

Multi-year overview

Financial and strategic performance indicators

EnBW Group		2020	2019	2018	2017	2016
Earnings						
External revenue ²	in € million	19,694	19,436	20,815	21,974	19,368
TOP Adjusted EBITDA	in € million	2,781	2,433	2,158	2,113	1,939
EBITDA	in € million	2,663	2,245	2,090	3,752	731
Adjusted EBIT	in € million	1,392	945	958	999	1,025
EBIT	in € million	1,103	597	876	2,504	-1,663
Adjusted Group net profit/loss ¹	in € million	683	787	438	793	-
Group net profit/loss ¹	in € million	596	734	334	2,054	-1,797
EnBW share price as of 31/12	in €	56.00	50.50	29.20	28.78	19.69
Earnings per share from Group net profit/loss ¹	in €	2.20	2.71	1.23	7.58	-6.64
Dividend per share/dividend payout ratio ^{3,4}	in €/in %	1.00/40	0.70/40	0.65/40	0.50/17	-/-
Balance sheet						
Non-current assets	in € million	30,644	29,321	24,643	24,878	23,382
Total assets	in € million	45,965	43,288	39,609	38,785	38,535
Equity	in € million	7,769	7,445	6,273	5,863	3,216
Equity ratio	in %	16.9	17.2	15.8	15.1	8.3
Net debt	in € million	14,407	12,852	9,587	8,418	10,046
Net financial debt	in € million	7,232	6,022	3,738	2,918	3,654
Cash flow						
Retained cash flow	in € million	1,639	1,241	999	3,050	950
TOP Internal financing capability ²	in %	102.8	90.0	92.2	111.9	72.1
Net cash investment ²	in € million	1,827	2,481	1,300	1,367	1,317
Profitability						
TOP Return on capital employed (ROCE)	in %	6.3	5.2	6.5	7.3	7.8
Weighted average cost of capital before tax	in %	5.2	5.2	6.3	6.3	6.9
Average capital employed	in € million	23,026	19,315	16,053	15,120	13,761
Value added	in € million	253	0	32	151	124
Sales						
Electricity	in billion kWh	107	153	137	122	115
Gas ²	in billion kWh	442	362	329	250	139
Sales						
TOP Adjusted EBITDA ²	in € million	335	326	268	330	250
External revenue ²	in € million	9,965	9,350	7,348	7,354	7,771
Grids						
TOP Adjusted EBITDA ²	in € million	1,347	1,355	1,177	1,046	1,004
External revenue	in € million	3,657	3,460	3,215	7,472	6,644
Renewable Energies						
TOP Adjusted EBITDA ²	in € million	836	499	298	332	295
External revenue	in € million	1,044	653	478	508	511
Generation and Trading						
TOP Adjusted EBITDA ²	in € million	442	426	431	377	337
External revenue ²	in € million	5,020	5,970	9,768	6,631	4,434

1 In relation to the profit/loss attributable to the shareholders of EnBW AG.

2 The figures for the 2019 financial year have been restated.

3 For 2020, subject to approval from the ordinary Annual General Meeting on 05/05/2021.

4 Adjusted for the valuation effects of IFRS 9 in 2019.

Non-financial performance indicators

	2020	2019	2018	2017	2016
Customers and society goal dimension					
TOP Reputation Index	55.5	52.8	51.3	52.1	50.0
TOP EnBW/Yello Customer Satisfaction Index ¹	132/159	116/157	120/152	143/161	132/150
TOP SAIDI (electricity) in min./year	15	15	17	19	16

Non-financial performance indicators

		2020	2019	2018	2017	2016
Environment goal dimension						
TOP Installed output of renewable energies (RE) in GW and the share of the generation capacity accounted for by RE	in GW/in %	4.9/39.0	4.4/31.8	3.7/27.9	3.4/25.8	3.1/23.1
TOP CO ₂ intensity excluding nuclear generation ²	in g/kWh	372	419	553	556	577
CO ₂ intensity including nuclear generation ^{2,3}	in g/kWh	268	235	340	362	347
Own electricity generation ⁴	in GWh	36,629	47,807	53,492	50,194	52,795
Total final energy consumption ⁵	in GWh	2,799	2,929	3,252	3,254	2,784
Proportion of RE in final energy consumption ⁶	in %	54.6	53.2	51.1	48.8	47.9
Direct CO ₂ emissions (Scope 1)	in million t CO ₂ eq	9.6	10.8	16.6	16.7	16.3
Indirect CO ₂ emissions (Scope 2)	in million t CO ₂ eq	0.8	0.9	1.0	1.2	1.1
Upstream indirect CO ₂ emissions (Scope 3) ⁷	in million t CO ₂ eq	6.9	6.0	3.3	2.1	2.0
Downstream indirect CO ₂ emissions (Scope 3) ⁸	in million t CO ₂ eq	42.6	36.0	13.6	21.6	10.5
CO ₂ emissions avoided ⁹	in million t CO ₂ eq	8.9	7.9	6.9	6.3	6.8
SO ₂ intensity of own electricity generation ^{4,10}	in mg/kWh	172	105	184	193	160
NO _x intensity of own electricity generation ^{4,10}	in mg/kWh	198	133	211	230	219
Carbon monoxide (CO) intensity of own electricity generation ¹¹	in mg/kWh	12	-	-	-	-
Particulate matter (total) intensity of own electricity generation ¹¹	in mg/kWh	2	-	-	-	-
Extracted water ¹²	in million m ³	972	1,661	1,999	2,021	2,064
Water consumption ¹³	in million m ³	34	40	54	43	44
Total waste	in t	653,273	691,115	649,062	719,570	714,432
Hazardous waste	in t	69,539	60,429	64,154	59,701	63,025
Non-hazardous waste	in t	583,734	630,686	584,909	659,869	651,407
Recycling rate	in %	94	96	96	96	97
Radioactive waste	in g/kWh	0.0008	0.0012	0.0010	0.0009	0.0011
Coverage ISO 14001 or EMAS ¹⁴	in %	74.8	75.5	76.9	76.7	78.7
Coverage ISO 50001 ¹⁴	in %	47.8	47.2	46.5	45.9	45.7
Employees goal dimension						
TOP People Engagement Index (PEI) ¹⁵		83	-	-	-	-
TOP LTIF for companies controlled by the Group ^{16,17} /LTIF overall ^{17,18}		2.1/3.6	2.1/3.8	2.3/3.6	3.0/-	3.9/-
Number of employees as of 31/12		24,655	23,293	21,775	21,352	20,409
Number of full-time equivalents ¹⁹		23,078	21,843	20,379	19,939	18,923
Number of employees in Germany	in %	89.9	89.7	90.1	89.7	90.8
Number of employees abroad	in %	10.1	10.3	9.9	10.3	9.2
Employees covered by collective bargaining agreement	in %	87.6	88.6	90.8	90.3	93.4
Number of deaths after work accidents		0	1	1	1	1
Sickness ratio	in %	4.3	4.9	5.1	5.0	4.8
Proportion of women in the overall workforce	in %	27.0	26.8	26.4	26.2	25.4
Proportion of women in management positions	in %	17.2	17.4	15.3	15.2	12.5
Employee turnover ratio ²⁰	in %	5.9	6.3	6.5	7.0	5.2
Time spent on further training and education per employee	in days	6.8	5.3	5.6	5.0	6.9

1 EnBW has been working together with a new market research company since 2017, earlier values are only comparable to a limited extent.

2 Includes redispatch deployment.

3 The performance indicator will be reported until nuclear energy is finally phased out in 2022.

4 Includes long-term procurement agreements and partly owned power plants.

5 Includes final energy consumption of production including pump energy, energy consumption of grid facilities (electricity, gas and water) excluding grid losses, energy consumption of buildings and vehicles.

6 For electricity consumption for which the proportion of renewable energies is unknown, a proportion of renewable energies in accordance with the current Bundesmix (federal mix) label for electricity of 35% is assumed. For fuels, a proportion of 5% bioethanol is generally assumed.

7 Includes upstream procurement of fuel for energy generation (coal, gas, uranium, oil) for the procurement of B2C and B2B gas sales and business trips.

8 Includes CO₂ emissions from the consumption of purchased electricity volumes (if not included in Scope 1) and the consumption of gas by customers.

9 Through the expansion of renewable energies, energy efficiency projects at the sites of customers/partners and the generation and sale of biogas.

10 Excluding nuclear generation.

11 Variations in the group of consolidated companies (excluding GKM, Fernwärme Ulm and contracting plants). The performance indicator was reported for the first time in 2020. There are no values available for the comparative periods 2016 to 2019.

12 Total extracted water from surface/river water, well/ground water and drinking water. Does not include water for the drinking water supply. The figure for the previous year has been restated.

13 Includes evaporation and wastewater.

14 Measured in % of employees.

15 Variations in the group of consolidated companies (all companies with more than 100 employees are generally considered [except ITOs]). The performance indicator was reported for the first time in 2020. No figures are available for the comparative periods 2016 to 2019.

16 Except for companies in the area of waste management.

17 LTIF indicates how many LTI occurred per one million working hours performed. Variations in the group of consolidated companies (all companies with more than 100 employees are generally considered, excluding agency workers and contractors).

18 There are no values available for this performance indicator for the comparative periods 2016 to 2017.

19 Converted into full-time equivalents.

20 There are no mass redundancies included in the stated figures. There have been no compulsory redundancies at EnBW during this period.