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EnBW stepping up activities in the field of liquefied natural gas and starting partnership with Hanseatic Energy Hub in Stade

- Hanseatic Energy Hub (HEH) set to become the central energy port for liquefied natural gas in Germany and help to diversify the energy supply
- EnBW intends to purchase at least three billion cubic meters of natural gas per annum and is exploring further cooperation options

Karlsruhe/Stade. EnBW is sending a further signal in its consistent efforts to diversify its procurement portfolio. As one of the major German energy companies with more than 5.5 million customers, the company plans to significantly increase the share of liquefied natural gas (LNG) in its portfolio. To this end, EnBW has now signed a corresponding memorandum of understanding (MoU) with Hanseatic Energy Hub. In a first step, EnBW intends to purchase at least three billion cubic meters of natural gas per annum (bcma) via the LNG terminal in Stade and is also holding talks on further forms of cooperation.

The LNG terminal in Stade is set to become a central hub for the import of liquefied natural gas to Germany. The Hanseatic Energy Hub will be ready to use from 2026 with a planned regasification capacity of around 12 billion cubic meters per annum (bcma). Up to 10 percent of Germany's gas requirements can be covered by this import infrastructure. The project will be realized in an existing industrial park and has been devised from the outset as a concept with future flexibility. Besides LNG, for instance, the terminal is also designed for low-carbon energy sources such as bio-LNG and synthetic methane in a first phase. With the growing global supply of climate-neutral energy sources, in a second step the hub is also set to be used to import hydrogen-based fuels, such as ammonia.

"We have expanded our LNG activities step by step in recent years. That's because liquefied natural gas plays a key role in the diversification of our fuels for energy generation: It opens up the possibility of new sources to secure Germany's gas supply in the transitional period of the new energy concept and builds a bridge to a green energy supply," explains Georg Stamatelopoulos, Board Member for Sustainable Generation Infrastructure at EnBW. "That is why we specifically chose Stade as our import terminal. Technically, commercially and in terms of approval processes, the project is at a high stage of maturity. The zero-emissions concept and the short connection distance to the German gas transmission grid are also particularly relevant from our perspective." As a zero-emissions terminal, the Stade LNG terminal does not release any carbon dioxide during operation because the heat required for the regasification of the liquefied natural gas is available as process waste heat from the nearby industrial and chemical park.

HEH plans to submit the approval documentation for the LNG terminal and port before Easter 2022. Until 8 April 2022, due to the changed market situation, interested parties will also have the opportunity to express their interest in long-term capacity bookings.

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“With the LNG terminal in Stade, we are ready to play a major part in diversifying Germany's energy supply,” explains Johann Killinger, Managing Partner of the Hanseatic Energy Hub. “In EnBW, we not only have a strong anchor client from the start, but also another experienced partner who really understands both the global and local energy markets.”

About HEH

The Hanseatic Energy Hub (HEH) is a terminal for liquefied gases at the industrial site in Stade, Germany. The independent hub diversifies German industry's long-term import needs for affordable energy. In a first development phase, a zero-emission terminal is to be commissioned at end of 2026 at the earliest, with infrastructure also approved for bio-LNG and SNG. The planned regasification capacity is 12 billion m³/a and a feed-in capacity of 21.7 GW. With the development of new carbon-neutral energy sources, the hub will also facilitate the import of hydrogen-based energy carriers. HEH shareholders are the Buss Group from Hamburg, the gas infrastructure operator Fluxys and Partners Group.

www.hanseatic-energy-hub.de

About EnBW

With over 24,000 employees, EnBW is one of the largest energy companies in Germany and Europe. It supplies around 5.5 million customers with electricity, gas, water as well as services and products in the areas of infrastructure and energy. The expansion of renewable energies is a cornerstone of the growth strategy and a focus of investment. EnBW will invest around 4 billion euros in the further expansion of wind and solar energy by 2025. By the end of 2025, more than half of the generation portfolio is to consist of renewable energies. This is already having a noticeable effect on reducing CO₂ emissions, which EnBW aims to halve by 2030. EnBW is aiming for climate neutrality by 2035.

www.enbw.com

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Contact

Rebecca Ritter

on behalf of Hanseatic Energy Hub GmbH
c/o navos - Public Dialogue Consultants GmbH

Glashüttenstraße 79
20357 Hamburg

Phone: 040 / 696 387 64 4

E-mail: dialog@hanseatic-energy-hub.de

EnBW Energie Baden-Württemberg AG
Corporate Communications

Durlacher Allee 93
76131 Karlsruhe

Phone: 0721 63-255550

E-mail: presse@enbw.com

Website: www.enbw.com

